

Addendum A - Internal Audit Charter
The Institute of Internal Auditors
Core Principles

Principles

Internal auditors are expected to apply and uphold the following principles:

- 1. Demonstrates Integrity**
- 2. Demonstrates competence and due professional care**
- 3. Is objective and free from undue influence (independence)**
- 4. Aligns with the strategies, objectives, and risks of the organization**
- 5. Is appropriately positioned and adequately resourced**
- 6. Demonstrates quality and continuous improvement**
- 7. Communicates effectively**
- 8. Provides risk-based assurance**
- 9. Is insightful, proactive, and future-focused**
- 10. Promotes organizational improvement**